MINIMUM REQUIREMENTS FOR MINERAL TENEMENT APPLICATIONS 1.0 EXPLORATION LICENCES

1.2. Exploration Licences Term Extension (Sections 116 - 117, MMA No. 25 of 2023) Requirements (Checklist) ☐ Signed letter of submission ☐ List of all Directors holding more than 5% shares (indicating shareholding for each person) of the company, including Beneficial Owners ☐ State minerals of primary interest ☐ Period sought for the licence ☐ Location coordinates ☐ Sketch map of the area ☐ Detailed proposed exploration work program ☐ Schedule of the proposed exploration work program ☐ Estimated costs of carrying out the same exploration work program ☐ Statements giving particulars of technical and financial resources available. ☐ A statement describing potential effects the activity may have on the environment including plans for mitigating the effects. ☐ Be accompanied by a brief summary report on exploration work carried out to the present time and an explanation of why the time extension is needed ☐ Decrease the area by 50%, unless this would result in less than 25 square kilometers, in which case applicants may request up to 25 square kilometers. ☐ Full compliance with terms and conditions of the licence • Attachments (clear and legible) ☐ Company Certificate of Incorporation ☐ Valid Tax Clearance Certificate ☐ Valid IDs of the Directors and shareholders of the company ☐ Copy of the Exploration Licence ☐The prescribed application fee or proof that such fee has been paid.

Application fee: K300,000.00 (1st Term Extension) K400,000.00 (2nd Term Extension)